

# Medical Mart - Convention Center

## Estimated Economic Impacts of Construction

---

### CITY OF CLEVELAND - Estimated Total Construction Impact

1,258 Jobs (average) from 2009 to 2011  
\$255 Million in Local Spending for Goods and Services  
\$247.1 Million in Estimated Total Payroll \$4.9 Million Total City Payroll tax

**\$468 MILLION TOTAL ECONOMIC IMPACT**

---

### CUYAHOGA COUNTY - Estimated Total Construction Impact

1,556 Jobs (average) from 2009 to 2011  
\$334 Million in Local Spending for Goods and Services  
\$297.3 Million in Estimated Total Payroll

**\$588 MILLION TOTAL ECONOMIC IMPACT**

---

### STATE OF OHIO - Estimated Total Construction Impact

1,780 Jobs (average) from 2009 to 2011  
\$377 Million in Local Spending for Goods and Services  
\$322.0 Million in Estimated Total Payroll

**\$658 MILLION TOTAL ECONOMIC IMPACT**

---

# Medical Mart - Convention Center

## Estimated Economic Impacts of Operation

---

### **Per Convention:**

(based on 5,000 delegates/convention)

**\$4.2 Million in spending on goods and services**

**\$278,000 in Total Public Tax Revenues\***

**\$6.7 Million Total Economic Impact - City of Cleveland**

**\$8.2 Million Total Economic Impact – Cuyahoga County**

**\$9.0 Million Total Economic Impact – State of Ohio**

---

### **Annual Economic Impact** (assuming 25 conventions/year):

**\$124 Million in Spending on Goods and Services**

**\$7.0 Million in Total Public Tax Revenues\***

**\$168 Million Total Economic Impact – City of Cleveland**

**\$205 Million Total Economic Impact – Cuyahoga County**

**\$225 Million Total Economic Impact – State of Ohio**

---

**-- TeamNEO**

*\* Total public revenue projections are conservative and include only state and local wage taxes, CAT tax and state sales tax. These projections do not include a multitude of other tax revenue streams such as County sales and bed tax, along with City of Cleveland admissions, parking and motor vehicle lessor taxes.*

---